HOOPING IT UP FOR THE PORT CHESTER OUTFIT.

Plan a Descent Upon the Aldermen's Rallroad Committee Next Tuesday and Call the Rival Road "Defunct"-Westchester Road's Attorney Says the Port Chester People Talk Twaddle.

The Railroad Committee of the Board of Aldermen will meet on .Tuesday morning at 11 o'clock to consider the application of the New York and Port Chester Railroad Company to cross certain streets and avenues in The Bronx. Citizens of The Bronx and of Mount Vernon are taking a great interest in this hearing, and hey are beating up the country side to get taxpayers to go down to the City Hall and tell the Alderen's Railroad Committee that the New York and Port Chester company ought to

have what it wants. At a meeting of the Common Council of Mount Vernon, held on Tuesday, that body protested "against the city of New York injuring the city of Mount Vernon and its citizens by attempting to confer any rights upon the defunct New York, Westchester and Boston Railroad, and does hereby request said Board of Aldermen, the said Mayor and the said Board of Estimate and Apportionment of the city of New York at once reject the application of the defunct New York, Westchester and Boston Railroad and demand that the said defunct New York, Westchester and Boston Railroad shall first secure its certificate from he Railroad Commission and shall demonstrate by a decision of the Court of Appeals that it has a legal existence."

that it has a legal existence."

And then come on to be heard the Van Nest Property Owners' Association, affiliated with the Taxpayers' Alliance of the Twenty-third and Twenty-fourth wards of the city of New York. These affiliated organizations also want something done for the New York and Port Chester Railfor the New York and Fort classes for the New Yorkerday William Peters, the president says: "We ask you to help us in our present contest against the Aldermanic

ombination.
"The people can and will defeat that com-The people can and will defeat that combination in short order, if you will assist us in your news columns, in the editorial columns and by the use of caricatures. This Aldermanic combination against the people is most serious and we believe that now is the time to treak it up. We trust that you will help us.

Then up masks the North Alexandre Then up masks the North

that you will help us."

Then up speaks the Nort e News, referred to by Mr. Peters as "the leading and great Democratic newspaper of he borough of The Bronx." The Nort e horough of The Bronx." The Nort e News takes its pen in hand to write two appeals, one to the North Side business men, and the other to the working men of The Bronx. In the former it is stated that "every branch of trade and industry in the borough suffers enormous loss by th he persistent denial of adequate transit facili-

To-day an unprecedented building boom To-day an unprece dented building boom is in progress in the Morrisania half of the borough, but east of The Bronx River there is universal stagnation. This condition has but one cause, and the evil can be removed by the building of a railroad. The Portchester Company can and will construct a line from the Harlem to the State boundary of Connecticut, if it secures the necessary permit from the Board of Aldermen. The business community of The Bronx should be effectively represented at the Port Chester hearing of the railroad committee in the Aldermanic Chamber next Tuesday at 11 A. M."

In its appeal to the laboring men, the

hold because the Commission, having already given a certificate to the New York and Port Chester road would not give an-other certificate to a parallel line.

every foot of the territory along which they propose building their road with the country clerks of New York and Westchester county cierks of New York and Westchester counties. Therefore, according to their statement, the New York and Westchester folks can't become possessed of certain property they will need in the construc-tion of their road, without first seeing the

Port Chester people.

Finally, the Port Chester people said that the Court of Appeals has decided that, under the act of 1850, as amended in 1860, no more railroads entering the city of New York can ever be built without new legislation. But that decision, they say, doesn't apply to the Port Chester road, because they got their charter through the new legislation passed in 1892.

Charles Hughes, attorney for the New York, Westchester and Boston Railroad, said, just before he left for the country yesterday, afternoon, that the Port Chester people's talk was all twaddle, as the people would find out through the building of the

people's talk was all twaddle, as the people would find out through the building of the westcheater and Boston road. He said that the only reason his company asked for permission to stop the road at Westchester avenue and Southern Boulevard, nistead of carrying it to the Harlem River, was that they did not want to be deprived of the value to be derived from the road built to that point, if the whol line to the Harlem should be built within seven years. He said his company was ready to carry out to the letter every contract it has made with the city.

TELEPHONES PUT IN BOND. Corporation Counsel to Oppose Surrender

of MoAdoo's Raid Seizures. Acting on the writ of replevin issued by Justice Finn in the First District Municipal Court, Lawyer Dan O'Reilly, counsel the New York and New Jersey Circulating and Distributing Company of 31 Park row, went to Police Headquarters yesterday afternoon to get thirty telephones, three telegraph instruments and a number of switchboards seized in recent raids on alleged posipromy.

leged poolrooms.

The stuff called for in the writ was bonded by a marshal and placed in the Lincoln Storare Warehouse. The corporation counsel will fight the writ for the Police Com-

DEATHSTRICKEN IN THE STREET. Mrs. Keller Dies of Heart Disease in a Jersey

City Drug Store. Mrs. Mary Keller of 402 West Forty-sixth street, New York, was stricken with heart disease at the corner of Eleventh and Washington streets, Hoboken, late on Friday night while waiting for a trolley car. She was taken into a drug store and died a few

Heavy Rains in Kansas.

KANSAS CITY, Mo., June 25.-Heavy rains have fallen throughout Kansas in the last twenty-four hours, causing damage to the crops and flooding farms and railroad tracks in the central part of the State. Several small streams are over their banks and the towns of Skiddy and Gypsum are partly under water.

Tens of Peanuts at Auction Four hundred and three bags of shelled peanuts, 50,000 pounds of them, are to be sold at public auction at 226 South street, next Thursday, by order of the Collector of the Port of New York.

GOSSIP OF WALL STREET.

Five days now constitute a business for a considerable number of Wall Street's votaries. The Saturday attendance in the summer time is always small, but with speculation at so low an ebb as now it becomes purely a nominal attendance, divided be-tween those in whom thrift is highly de-veloped and those whose presence is necessary to a pretence of doing business. An industrious bear crowd will sometimes avail itself of this week end indifference, when the board room is half empty, to get on top of a stock that is not being supported and

Professional sentiment at the close of the week was inclined on the whole to be bullish Those who had predicted a week previously that the bull crowd would make a demonstration on the nomination at Chicago and sell out on it were predicting at the close of last week that the upward movement would culminate with a spasm of activity, as both the January rise and the advance that followed the Northern Securities decision did culminate. It is not supposed that in so narrow a market as that which existed all of last week there could have been any ex-tensive profit taking. There will be but five trading days of this week, the governors having voted to close the Stock Exchange on Saturday. A protracted holiday is generally preceded by a good deal of profit taking and the incentive to take profits this week, some think, will be greater on account of the nearness of the Democratic convention than t might otherwise be.

One hasty criticism of the Southern Pacific's proposed stock operation was that it would be likely to cause minority litigation, and conjecture at once arose as to the prob able attitude of James R. Keene, who is supposed to be the largest speculative holder of Southern Pacific stock Now that Mr. Keene is back, his views are accessible. It is understood that he will acquiesce in the preferred stock plan and subscribe for proportion of the new stock. Those who tect have been told to do likewise. It is intimated that Mr. Keene's holdings of South-ern Pacific are as large as they were and that he has no present intention of reducing them

Southern Pacific was the leader of the market yesterday in point of activity. Alfred Mestre & Co. were the heaviest buyers, startto 47%, the highest point of the recovery so far. It closed, however, unchanged from Friday's final. Union Pacific advanced to at a fractional net loss. It is noticed that the Western buying of both stocks, especially of Union Pacific, has increased since Mr Harriman's recent presence in Chicago. Western houses are very bullish on Union Pacific. It is said that although Mr. Harriman did not say anything bullish for publica tion he expressed himself privately in terms that were optimistic.

There is a very general impression in Wall Street that the big speculation for some time to come is going to be in Union Pacific Many now regard it as the pivotal stock of the railroad list, succeeding in that roll St. Paul, the market for which is no longer free. It is believed that the market position of Union Pacific is very strong, and that it will bull easily when the larger financial nterests are ready to encourage speculation in it. It is a good stock to trade in. There is always a market for it within small fluctuaions, and, having a fixed theoretical value, lends itself quite safely to scale operations The bull crowd in Union Pacific bought calls on it in London when it was selling 6 or 7 points lower. It lends itself readily, also, to that form of speculation.

committee in the Aldermanic Chamber next Tuesday at 11 A. M."

In its appeal to the laboring men, the News says that the building of the Portchester Railroad involves the expenditure of \$13.000,000, "a large part of which will be paid out to working men employed on the job." and, unless the road gets what it wants, working men will have no chance to cut this big watermelon. The paper asks that the working man of the Bronx descend upon the City Hall on Tuesday by regiments, brigades and divisions.

The New York and Port Chester people were saying yesternay that, even if their application were turned down on Tuesday, the New York, Westchester and Boston folks couldn't build their railroad anyway, notwithstanding the amended permit which the company got from the board of Estimate and Apportionment on Friday. They said that, before the New York and Westchester people could build their railroad, they must get a certificate from the Railroad Commission, which certificate the Bailroad Commission, which certificate the Bailroad Commission, which certificate the Bailroad Commission would withhold because the Commission having already given; a certificate to the New York and the signs of the times. I decided to the signs of the times; I decided to the signs "In our own affairs," said a broker last

tan yesterday on transactions of less than 10,000 shares affected sentiment to some extent unfavorably. E. R. Chapman E. C. Potter & Co. and Sheffield & McCullough were prominent sellers. George P. Butler & Co. were said to be buying on a scale down. The set answer, to any question you may ask about Metropolitan anywhere in Wall Street is that there must be something unfavorable to come out on it, because the stock "acts that way."

There was a slightly more active borrowmg demand for stocks in the loan department yesterday, reflecting, no doubt, an increase of the professional short interest. Atchison and Pennsylvania were the railroad stocks and Pennsylvania were the railroad stocks most in request. "What I used to call the investment short interest in old Burlington stock," said a broker out of the loan crowd yeaterday, "has been switched to Atchison. To be short of Burlington in the old days amounted almost to a religion among a majority of traders, and the same might now

apply to Atchison." The following stocks will sell ex-dividend this week: On Monday, June 27, Westing-house, 2½ per cent., and Benver and Rio Grande preferred, 21/2 per cent. On Tuesday, June 28. Commercial Cable, 2 per cent., and Second National Bank, 6 per cent. On Thursday, June 30, American Telephone and Telegraph, 1% per cent. and % per cent. extra; Atchison preferred, 2% per cent; Atlantic Coast Line, 2% per cent.; Central Coal and Coke common, 1% per cent., and Central Coal and Coke preferred, 1% per cent.; Central and South American Telegraph, 1% per cent.; "Big Four" preferred, 1% per cent.; Rocking Valley common, 1% per cent, and Rocking Valley preferred, 2 per cent.; Lake Erie and Western preferred, 1 per cent.; Lake Shore, 4 per cent.; Michigan Central, per cent.; Minneapolis and St. Louis pre-2 per cent.; Minneapous and St. Louis pre-ferred, 2½ per cent.; Missouri Pacific, 2½ per cent.; New York Air Brake, 2 per cent.; New York Central, 1½ per cent.; Northern Central, 4 per cent.; Union Bag and Paper preferred, 1% per cent.; United Fruit, 2 per cent.; Virginia-Carolina Chemical preferred,

Those who hold that to induce public speculation in the stock market all that is needful is to offer inducements, point to the big speculation in cotton. After the collapse of Mr. Sully's bull market it was thought, of course, that the big speculative interest then existing would rapidly disappear out of cotton, and no doubt it would have done so if the market had shown a tendency to so it the market had snown a tendency to flatten out, but, contrary to expectations, the market has been kept very active up to this time, and the speculation has pro-ceeded on but a slightly diminished scale. This has been a great relief to Stock Ex-change houses having Cotton Exchange connections. It is nothing unusual, even at the present time, for a large wire house to do 20,00 bales of cotton in a day. That is 200 contracts. The commission is \$15 per contract round turn -87.50 for buying and \$7.50 for selling. A day's business of 20,000 bales at full commissions would mean \$1,500 to the broker. As for speculative inducements, those offered in the cotton market have been those offered in the cotton market have been unusual, even since the dieastrous culmination of the Sully campaign. When Frank Haynes arrived here from New Orleans in the middle of May the July cotton option was selling around 13 cents. It has since had three big swings, first a decline, then a recovery and another decline, covering a range of more than 5% cents a pound, or \$27.50 a bale. The trading possibilities therein contained were very great, and brokerage commissions in cotton have been propor-tionately large. The expense of procur-ing the business, however, is heavy, and

the net profits are not as large en might be supposed. Most of the business comes from the South, and it costs a great deal of mey to maintain a private system of South

members whose telephones were out out on Thursday have since been appearing on the floor as usual and have been doing business. too, but under great difficulties. Their telephone clerks are excluded from the premises of the Stock Exchange, and orders can be received by them only by means of the public telephones in the lobbies or by messengers. Shortly after the close of business yesterday, boys were seen converging from several directions upon the Stock Exchange bearing large books in their arms.

These, presumably, were the books of suspected members. So far as is known. however, there have been no further develop-ments. The officials of the exchange maintain that deep secrecy which has been a feature of the case from the beginning, and the affected members would probably be unable to illuminate the subject if they were ever so willing to talk. They are all in the dark, and do not know what to expect next. guessed that examples may be made worst offenders, and that the others will be lightly disciplined upon their giving certain pledges to the governors.

OSBORN CONGELTON IN LUDLOW. Got Some Money of White on American Ele vated Railroad Stock.

Osborn Congelton, whose pictures of th glorious future of the American Elevated Railroad Company have got him into the newspapers occasionally, was locked up in Ludlow street jail yesterday, in default of \$4,000 bail, on an order of arrest issued by Supreme Court Justice Kelly, in a suit brought against Congelton by William Frve White to recover \$12,575. Of this sum, \$2.575 was the price of 2,000 shares of American Elevated Railroad Company stock, which White says Congelton persuaded him to buy and which White also says turned out to be worthless. The remaining \$10,000

out to be worthless. The remaining \$10,000 is money which White says he lent to Congelton, on the security of \$15.600 worth, par value, of the same stock, on which he was unable to realize.

White's story is that he first met Congelton in September, 1902, when the latter was president of the American Elevated Company, a \$10,000,000 corporation which had absorbed the Metropolitan Transit Company. The Transit company's ostensible mission was to construct either an elevated or an underground railroad from the Battery to West Chester. In February, 1903, White says, Congelton asked for a loan of \$10,000 so that he could take up from his brokers a big block of American Elevated stock. White made the loan and also bought the 2,000 shares on his own account, on which he was unable to realize, the company, as he says, having defaulted on a \$44,000 payment for bonds of the Metropolitan Transit Company, deposited with the People's Trust Company of Brooklyn.

CHANGE OF SANTA FE CONTROL. Chicago Hears That It Is Coming-U. P.

May Buy the Alton. CHICAGO, June 25 .- The Post to -night publishes a story, on what it regards an excellent authority, to the effect that a change in control of the Santa Fé is immi-This report comes in connection with the recent changes in the Southern Pacific, and may help to explain the resignations of Edwin Hawley and H. E. Hunt-

nations of Edwin Hawley and H. E. Huntington.

It may also help to explain the proposed large increase in Southern Facific preterred stock and the failure of the directors to explain to what purpose two-thirds of the proposed increase is to be applied.

Change in control of the Santa F6 does not constitute the entire plan as at present contemplated, which is now being rapidly worked out. The Chicago and Alton is also involved. It will be remembered that not long age the security holders of this road were invited to deposit their stock in the hands of trustees, preparatory to a possible sale of the property. It is said that the prospective purchaser is the Union Pacific and that the Alton will shortly become the Chicago end of that system from Kansas City. The probability of such an absorption has long been discussed and its entire practicability has always been apparent.

FARMERS QUARREL OVER WOMAN One Seizes a Gun and Fires Its Contents Into

Other's 'Abdomen. DUNKIRK, N. Y., June 25 .- Frank Cowden farmer of Brocton, and Philip Boyle, who lives on a farm near Fredonia, became involved in a quarrel over a woman early this morning. In the war of words that followed Boyle seized a shotgun that hung on the wall and fired the contents into Cowden's abdomen. Cowden was brought to the Brooks Memorial Hospital in this to the Brooks Memorial Ecospital in this city, where his life hangs by a thread. Boyle was taken to the county jail at Mayville to-night by Sheriff Jones to await the result of Cowden's injuries. Both men were under the influence of liquor when the shooting occurred.

MARINE INTELLIGENCE.

MINIATURE ALMANAC-TRIS DAT. Sun rises.....4:20|Sun sets......7:25|Moon rises....2:41
HIGH WATER—THIS DAY.
Sandy Hook..6:24|Gov. I'd.....6:36|Hell Gate...8:49

Arrived-SATURDAY, June 24. Hekia. Copenhagen, June 8.
Coamo, Aguadilla, June 17.
Esperanza, Vera Cruz, June 18.
Mexican, Halifax, June 22.
Alamo, Galveston, June 18.
Nacocchee, Savannah, June 22.
Apoche, Jacksonville, June 22.
Hamilton, Nerfolk, June 24.

ARRIVED OUT. Se Barbarossa, from New York at Plymouth. Se Prinzess Alice, from New York at Bremen. Se Philadelphia, from New York at Southamp Ss Hamburg, from New York, at Cherbourg.

SAILED FROM PORRIGN PORTS. Sa Celtic, from Queenstown for New York.
Sa Umbria, from Liverpool for New York.
Sa Kroonland, from Antwerp for New York.
Sa St. Paul, from Southampton for New York.
Sa La Lorraine, from Havre for New York.
Sa Minnehaha, from London for New York.
Sa Statendam, from Rotterdam for New York.

OUTGOING STEAMSHIPS.	
Sall To-day.	
Matta	Vessels
Close.	Sall:
Hamilton, Norfolk	3 00 P M
Sail To-morrow.	
Princess Anne, Norfolk	3 00 P M
Sail Tuesday, June 28.	
	6 00 A M
Kr'npr'n'z Wilh'm, Brm'n. 2 SO A M	10 00 A M
Ryndam, Rotterdam 7 30 A M Nord America, Naples 8 30 A M	11 00 A M
Yucatan, Colon 980 A M	1 M P V
Tjomo, Campeche 100 P M	100 P M
Apache, Charleston	3 00 P N
Nacoochec, Savannah	3 00 P N
Monroe, Norfolk	3 00 P M
El Valle, Galveston	8 00 P M
INCOMING STRAMSRIPS.	
Due To-day.	
VeraHuelva	June 10
Moltke Hamburg	June 16
Perugia Naples	June 1
Pocaset	June 13
WI Dia	June 19
Pallanza	June I
Myrtledene	June 20
GermanicLiverpool	June 18
La Champagne	June 18
City of Columbus Savannah	June 24
Due To-morrow.	
Vaderland Antwerp	June 16
NoordamRetterdam	June 14

Havana. Due Tuesday, June 18. Juerst. Bremen. Glasgow. Thursday, June 30.

Hamburg.

Gibraitar.

Hamburg.

Port au Spain Deutschland... Koenigin Luise. Belgravia... Grepada... El Rio... El Norte...

NATHAN STRAUS ADDS TO HIS PURE MILK DEPOTS

& Corps of Doctors Who'll Advise Mothers as to the Best Way of Feeding Their Little Once—The Work Spreading to Other Cities—What Has Been Done.

new feature, in the opinion of many persons qualified to speak, promises to yield almost as important results in lowering the infant death rate of the city as those hitherto obtained through Mr. Straus's efforts. Mr. Straus has set to work in connection

with the depots a corps of physicians under the charge of Dr. Beatrice Roseback! who will go about giving advice to mothers as to the correct feeding of children and particularly as regards the preparation of milk

From July 1, Dr. Arthur Green, house surgeon of the Infants' Hospital, will give his attention to the work, and, at the same time, Dr. J. C. Mabey of the bacteriologica laboratory of the Health Department will carry on experiments, as he did last summer, to ascertain the best kinds of modified

milk for children. Next to impure milk, the greatest factor Next to impure milk, the greatest factor in the mortality of infants in this city, it is said, is ignorance on the part of mothers as to the proper care of their babes. During the last ten years, since the establishment of the sterilized milk stations, the infant death rate of the city has been cut down almost one-half, but the rate, it is said, can be reduced still further with the proper education of many of the mothers. said, can be reduced still further with the proper education of many of the mothers. The milk depots have been open now for more than a week. Their opening, as in previous summers, brought crowds of women, with infants in their arms, to the parks and recreation piers and other places where the depots are located. Two new depots have been added, one at 331 West Twenty-third street and the other at Mount Morris Park, making a total now of seventeen.

teen.

Even with the increased facilities, it is hard to supply the demand. When the work was started, twelve years ago, with two or three scattered stations, mothers had almost to be persuaded to use the "new-fangled" product; now it is almost as well-known as ordinary milk in the poorer sections of the city.

Last summer 1,000,000 bottles were distributed and an equal number of glasses

Last summer 1,000,000 bottles were distributed and an equal number of glasses of the milk were drunk at the stations.

A bottle hoids one feeding for a baby. At present the product of an entire dairy is used by Mr. Straus in his work, and it takes almost 100 persons to run the depots.

is used by Mr. Straus in his work, and it takes almost 100 jersons to run the depots.

The milk is sold at one cent a glass or bottle, but the income is far from covering the cost of the maintenance of the depots. Mothers who can't afford to pay the small fee for the milk are supplied without charge, and all cases reported by physicians to ore of Mr. Straus's stations are immediately cared for, so far as the providing of good sterilized milk and the advice of one of the corps of physicians for.

Depots similar to those in New York have been established by philanthropic persons in Philadelphia, Chicago and St. Louis in each instance Mr. Straus being one of the chief promoters of the work as well as one of the largest contributors. The plant in St. Louis has just been started.

Some interesting statistics showing the change in the infant and children mortuary tables since the introduction of the sterilized milk stations in this city have just been compiled. In the opinion of those most interested they present a forceful argument why the city should undertake this work on a much larger scale than could be done by any individual.

The statistics show that in 1892, when the distribution of pasteurized milk was first undertaken by Mr. Straus, there were 194,214 children under 5 years of age in the city; that is,684 died, a death rate of 96.2 to the thousand; that in the following year the rate was reduced to 89.2, and that there has been a corresponding reduction each year until in 1903 it reached the unprecedented mark of 54.8.

Tables of the deaths of children under

mark of 54.8.

Tables of the deaths of children under 5 years old in the months of June, July and August, when the peril to child life is greatest, show that the death rate has been reduced from 186.1 in 1892 to 64.5 for last year.

for last year
As a hint of what might be accomplished by the municipal ownership and operation of plants for the pasteurization of the city's milk supply, statistics of what was accomplished on Randall's Island are given. In 1897 the death rate among waifs picked up on the streets and taken to the hospital there was 44.36. A plant for the pasteurization of the milk supply was installed by Mr. Straus, and in the following year the rate dropped to 19.80, and has never been higher than 27.68 since. Last year it was 18.63.

TO EXPEND \$5,900,000.

Lackswanna Steel Company to Construct New Mills and Furnaces.

BUFFALO, June 25. - Within the next two months some big changes, involving the employment of many hundreds of additional men, will be made at the plant of the Lackawanna Steel Company in West Seneoa. The changes involve the finishing of a \$1,000,000 ship canal, the opening of a new stream at the steel rail mill, a new steel plate in a new slabbing mill, a new light rail in the operation of a total of expensions. The cost of the new equipment is as follows: Structural steel mill, \$1,250,000; steel plate mill, \$1,500,000; steel plate mill, \$1,500,000; open hearth furnaces, \$150,000 each. Total cost of mills and furnaces, \$150,000 each. Total cost of mills and furnaces, \$5,900,000; employment of many hundreds of addi-

and furnaces, \$5,900,000.

The ship canal is one mile long, 200 feet wide and 23 feet deep at low water mark. It is said to be the largest ship canal owned by a private corporation in New York State

THE SEAGOERS. Lucania Arrives and Etruria Sails-Meltke Due This Morning.

Among the arrivals by the Cunarder Lucania, in yesterday from Liverpool and Queenstown, were:
Mr. and Mrs. Frank C. Bostock, Edward
J. Barry, Mr. and Mrs. A. B. Campbell, A. P.
Chute, J. B. Crawford, Colby Davies, John
Alexander Dowie, E. D. Ledyard, Lady King,
Mr. and Mrs. W. B. Farnham, Mr. and Mrs.
Thomas F. Galvin, W. R. Huntington and
Eugene Stratton. and Queenstown, were:

Eugene Stratton.

Voyagers by the Cunard liner Etruria, which sailed yesterday for Liverpool and Queenstown, were:

Mr. and Mrs. George T. Paton, Mr. and Mrs. J. G. Moseley, Capt. H. F. Montgomery, A. R. Little, A. H. Hewitt, Mr. and Mrs. John E. Halloway, Mrs. James Graham, Prof. James A. Foshay, J. S. Clarkson, A. J. Chanler, Dr. and Mrs. Charles A. Briggs and Thomas G. Astin.

The Hamburg-American liner Moltke from Hamburg, was in wireless communication with Nantucket lightable at 10:05 o'clock yesterday morning, and should be up to her dock early this morning.

President Woodford of C., H. & D. Retires. President M. D. Woodford of the Cin-President M. D. Woodford of the Cincinnati, Hamilton and Dayton, control of which was recently acquired by a syndicate of Pere Marquette men headed by F. H. Prince and Newman Erb, has announced his retirement on account of continued ill health. No meeting for organization under the new control has yet been held, but it understood that several of the present directors will be re-elected. President Woodford's successor has not been selected.

FINANCIAL NOTES. .

Arthur Curtiss James has been elected a Arthur Curtiss James has been elected a trustee of the New York Security and Trust Company to fill a vacancy.

The interest and dividend disbursements to be made on July 1 are estimated by the New York Commercial at \$147,500,000 compared with disbursements of \$142,800,600 last year and \$139,500,000 in 1902. Interest payments by railroads are figured at \$60,717,851 and their dividend payments at \$25,002,370, landustrial dividends are computed at \$25,002,370. FINANCIAL.

GREAT EARNING CAPACITY

Nathan Straus has introduced a new feature in the depots maintained by him for the distribution of pasteurized and modified milk among the city's poor. The WIRELESS TELEGRAPH CO.

DOW. JONES & CO., publishers of the WALL STREET JOURNAL, in the news bulletin of June 1st. printed the following statement. Which gives-valuable data concern-ing the MARCONI WIRELESS TELE GRAPH-COMPANY.

The following is from a Marconi source:

The rapidly increasing importance of the Marconi wireless telegraph as a commercial factor has aroused great interest among both prospective stockholders and the general public, in the prospective earnings of the cempany. The following estimates give a clear insight into the marvellous earning possibilities of the new system and its comparison with the cable system now in use.

Mr. Marconi in a recent interview pointed out the great profitableness of a wireless news service to steamships, both for the Wireless Company and for the publishers of the ship newspapers. One news message will be received by all ships alike at an initial expense of but one message. The ships, however, will each pay the full rate for the service as though separate dispatches had been sent to each. Supplying 1,000 words to 50 ships will bring the revenue of 50,000 words, though no ship unsupplied with the Marconi instruments can receive a word of the despatches.

There are 40 trans-Atlantic ships now equipped with the Marconi instruments. Supposing only ten steamships out of all the number to be equipped receive the daily news service, the complete news would require about 160,000 words ger day at 5 cents each (one-half the present press caole rate) the annual receipts will be \$912,500. Estimating the cost at 10 cents per word, the daily expense would be \$500 or annually \$182,500. This leaves the enormous net profit of \$730,000 annually, even at this remarkably conservative basis. The present contracts of the Marconi Co. for news service are on the basis of 25 cents per word.

The earning capacity of the prospective commercial trans-Atlantic service can also be estimated from the data now known. The entire cost of cable operation is less than 25 per minute with one set of instruments. The cost of cable operation is less than 25 per cent. of the gross revenue. The normal cost of the Marconi system, with a terminus in America and in Europe is \$100,000.

This system is capable of handling 30 words pe

Depreciation
Maintenance and repairs
Cost of operation at 25% of gross
revenue of station 295,65

Estimating the present cable revenues at present charges and full capacity, the gross income is \$8,780,000 per annum. Conservatively estimating the wireless system capacity and charge at one-half the cable system, the gross income to the wireless system is \$2,190,000. Estimating the cost of transmission per word as the same, the cable company at the end of the year has a balance available, for dividends of \$3,045,250, or a little over 12% on investment. The Marconi system, on the other hand, has \$676,000 heliance available, or a little over 100% annually on investment.

There is no better or more profitable investment than Marconi Securities, offered by us. Great and important progress continues to be made in the development of this enterprise. Marconi has furnished the news for the publication of a daily paper at sea, a distance of 2,300 miles, and kept in touch with both shores of the Atlantic at the same time. The public press of marvellous achievement over the entire vention throughout the world as the great

est, most important and most useful of all the great discoveries of science.

That the public appreciate the benefits of this wonderful system is demonstrated by an article in the New York World of June 12th, in which it stated that the daily the Campania had been entirely sold at Se a copy, and when the supply was exas \$50 a copy, in order to obtain important news matter from both sides of the At-

The MARCONI SYSTEM is rapidly being adopted for all commercial purposes. It is now employed on over 100 GEAN STEAM-SHIPS and by the NAVIES of the leading nations of the world: The U. S. GOVERN-MENT has given the Marconi Company a contract to build three stations in Alaska, thereby recognizing it as an absolute neces sity. A very important fact is that the POSTAL and WESTERN UNION TELEGRAPH companies receive and transmit messages for the MARCONI SYSTEM from each of their 50,000 offices, thus giving the MARCON COMPANY the benefit of their HUNDREDS OF MILLIONS invested in receiving and op-erating plants, and thus enabling the Mar-coni System at the present time to have an office in every town in the United States and Canada.

We advise immediate application, in order to secure certificates before another advance in price.

advance in price.

To give an idea of the possible increase in the value of the Marconi Securities, the stock of the English Marconi Company, which was first offered the public at \$5. a share, has since sold at \$22 per share on the London Stock Exchange. The AMERICAN MARCONI COMPANY offers as great, if not greater, opportunity, and the stock is now on the eve of a pronounced advance Applications are received in amounts o not less than \$120, and it is advisable that immediate remittance be made. Through the managers for the underwriters control the stock we are enabled to make the present offer, but have only a limited int of these certificates to offer at the present figure.

F. P. WARD & COMPANY.

BANKERS. Land Title Bdz., Philadelphia, Penna, Farmer's Bank Building, Pittsburg, Pa., Century Building, St. Logis, Mo., Clark & Washington Sts., Chicago, Ill., Crossley Building, San Francisco, Cal., Correspondents of Muror & Murror, N. Y.

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We offer first mortgage 6% 30-year sinking fund gold bonds—absolutely safe —with a bonus of stock that is especially attractive to investors. Full particulars on application.

Thomas Nevins & Son, 45 Wall St., New York. Thoroughly competent experienced bond salesman desires to associate himself with Stock Exchange firm and will

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count Roosevelt's election; we are buying for ourselves and for our customers; join us built campaign.

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Quick service. Separate ladies' room.
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WANTED—Bond salesman of experience and established clientele for Middle States and New England territory. Address with references, H. G., Box 206, Sun office.

PROPOSALS

PROPUSALS.

AQUEDUCT COMMISSIONERS' OFFICE.
Room 207. Stewart Building, No. 220 Broadway
New York, June 8, 1904.

TO CONTRACTORS.

SEALED BIDS OR ESTIMATES for doing the
work and furnishing the materials called for in
the office of the Aqueduct Commissioners for:
No. 1. Constructing stone wall boundary fenoing on the New Croton Dain Division of the New
Croton Aqueduct in the Towns of Yorktown and
Cortiand, Westchester County, New York.
No. 2. Building four highway bridge superstructures across the New York & Putnam, New
York & Harlem, and Mahopao Branch Railroads,
in the Towns of Yorktown, Somers and Lewisboro.
Westchester County, New York.
Will be received at this office until 12 o'clock
noon on Tuesday, June 28, 1904. They will be publiely opened by the Aqueduct Commissioners as
soon thereafter as possible, and the award of the
contracts for doing said work and furnishing the
materials required will be made by said Commissioners as soon thereafter as practicable.

Blank forms of said approved contracts and the
specifications thereof, and bids or proposals and
proper envelopes for their inclosure, forms of
bonds, and all other information can be obtained
at the above office of the Aqueduct Commissioners
on application to the Secretary.

For further particulars see "City Record," published at No. 2 City Hall.

WILLIAM H. TEN EYCK, President.

HARRY W. WALKER, Secretary.

HELP WANTED-FEMALES.

FANCY FEATHERS—Pasters on fancy feathers also small hands wanted. ZUCKER & JOSEPH Y 715-717 Broadway. GOVERNESSES, America, Europe, travelling chaperon (motherless girls); travelling companion secretary, teachers, assistants (aimmer engagements); licensed instructress, house managements; licensed instructress, house managements, Miss HOPKINS' AGENCY, 1 Union sq Telephone 4028 Gramercy.

SITUATIONS WANTED-MALES. BOOKREEPER or assistant bookkeeper; thor oughly competent; double entry; rapid perman accurate figurer; not afraid work or long hours references; bond; moderate salary. NAIRAM 49 Columbus av.

CITY REAL ESTATE. BOROUGH OF BRONX-SALE OR RENT BEST 2-family brick houses in Bronz; look, see for yourself; very cheap; easy terms. Open; 67: E. 186th st., near 3d; or W. E. BROOKER, 77s Tre-REAL ESTATE-OUT OF THE CITY

WESTCHESTER COUNTY-SALE OR RENT GREAT SACRIFICE.
Country mansion at Pocantico Hills; all modern improvements; bottom price, \$16,000 cash; must sell to close estate. Particulars write or telephone LOUIS W. BOYER, 22 West 28th st.

LONG ISLAND SALE OR RENT. PURNISHED COTTAGE, eight rooms; nleely furnished: right on Little Peconic Bay, near Sag Harbor, Long Island; for rent to Oct. 1 only \$200 for the season; splendid bathing, fishing and salling right at your door. Apply to JAMES C. LAW-RENCE, Sag Harbor, L. I., N. Y.

MISCELLANEOUS.

NANTUCKET-Fully furnished cottage; bath; electricity; piano; near beach; golf, holeis; \$500; also 71 and 8 acres; ocean front land with beaches, for building, opposite golf club, midst summer colony; views unparalleled; \$3,500; \$2,500. EAST-MAN JOHNSON, 65 West \$5th.

BENT. MODERN furnished farmhouse; 8 rooms and both; garden; 5 minutes walk from station; 1 hour from city; family going away for two months; terms low to desirable party. C. E. BURBANK. Bedford Station, N. Y., or inquire bakery, 158 5th av.

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COUNTRY BOARD, PORTLAND, CONN.—If you want to spend your vacation in a good cool healthful place, on high ground, among the mountains of Connecticut, with plenty of shade, fruit, fresh milk and good table, at 86, 88, 816, come to me. Mrs. HECKMANN.

FURNISHED ROOMS TO LET. West Mide. 44TH ST., 212 WEST-Fine, large cool room; entieman; also physician's office; refined surBANKERS AND BROKERS.

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DIVIDENDS AND INTEREST.

Office of Wells, Farge & Ce.,

51 Broadway.

THE REGULAR SEMI-ANNUAL DIVIDEND of
THREE PER CENT. and an extra dividend of
ONE PER CENT. have been declared by the Directors of the company, payable 3-lly 18, 1804, es our
office, as above.

The transfer books will close June 30, 1804, and
reopen July 16, 1804.

H. B. PARSONS, Secretary.

H. B. PARSONS, Secretary,

GARFIELD NATIONAL BANK.

Twenty-third St. and Sixth Ave.

New York, June 22, 1904.

At a meeting of the Beard of Directors of this bank, held this day, a quarterly dividend of THEEP PER CENT. was declared on the capital stock of this bank, payable, free of tax, on and after June 20th, 1904. The transfer books will be closed und!

Priday, July 1st, 1904.

W. L. DOUGLASS, Cashier. THE FOURTH NATIONAL BANK OF THE CRY OF NEW YORK.

The Board of Directors has this day declared a semi-annual dividend of THRE AND ONE-HALF PER CENT., payable on and after July 1st, praying. The transfer books will close at 3 P. M., this date, recogning July 1st, 1804.

THE BANK OF AMERICA.

New York, June 21st, 1206.

The Board of Directors have to-day declared a semi-annual dividend of ten (10) per cent. free of tax, payable July 1st, 1904, to stockholders of record of this date.

The transfer books will remain closed until July 2d, 1904.

W. M. BENNET, Cashlor. Savings Banks.

reopening July 1st. 1804. PATTERSON, Counter.

MANHATTAN

SAVINGS INSTITUTION

NOS. 644 & 646 BROADWAY. 106th Semi-Annual Dividend.

June 14th. 1904.7 The Trustees of this institution have declared interest at the rate of THREE AND ONE-HALK entitled thereto) not exceeding \$3,000 remaining on deposit during the three or six months ending on the 30th inst., payable on and after the third.

Deposits made on or before July 9th will draw interest from July 1st.

interest from July 1st. JOSEPH BIRD, President. FRANK G. STILES, Secretary.
CONSTANT M. BIRD, Asst. Secretary.

The Bowery Savings Bank. 128 AND 180 BOWERT. NEW YORK, June 20, 1904. A semi-annual dividend at the rate of THREE AND ONE-HALF PER CENT. per annum has been declared and will be

Money deposited on or before July 9 wills: & store draw interest from July 1, 1904.
WILLIAM H. S. WOOD, President with a
HENRY A. SCHENCK, Comptroller,
WALTER COGGESHALL, Secretary.

"BANKING BY MAIL." CITIZENS' SAVINGS BANK STURBERS se AND se BOWERY, COR. CANAL ST. SSTH SEMI-ANNUAL DIVIDEND. The Trustees have ordered that interest at the rate of THREE AND ONE-HALP (84) PER CENT. A per annum be paid to depositors on and after July 18th on all sums of 85 and up to 82.000 will; have remained on deposit for the three er all July months ending June 30th, 1905, in accordance with the by-laws and rules of the bank. Money deposited on or before July 8th will draw later est from July 18t.

HENRY HASLER, President. HENRY SAYLER, Secretary.

EMIL A. HUBER, Assistant Secretary. EAST RIVER SAVINGS BANK, No. 3 CHAMBERS ST. and of to the :

A DIVIDEND at the rate of FOUR PER CENT.

A DIVIDEND at the rate of FOUR PER CENT.

per annum has been declared for the six mentals and ending June 30, upon all accounts entitled therate. From it to 45,000, payable after July 10, 1904.

DEPOSITS made on or before July 2 will draw your interest from July 1.

CHARLES PROSERS.

CHARLES FRAZIER, President CHARLES A. WHITNEY, Secretary. HARLEM SAVINGS BANK,

THARLEIM OAVINGS DANK,

SD AV., COR. 124TH ST.

The Board of Trustees have declared a semiannual dividend at the rate of Three and Onehalf per cent. per annum on all deposits entitled
thereto from \$5 to \$3,000 for the six and three mon aending June 30, 1904. Interest payable on aud
after Monday, July 18, 1904.

Money deposited on or before July 9 will draw,
interest from July 1, 1804.

THOMAS CRAWFORD, President.

THOMAS R. EBERT, Secretary.

EAGLE SAVINGS & LOAN CO., Capital & Surplus over \$1,000,000.00.

(Opposite City Hall Square.)
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JULY. JULY.
PER ANNUM SEMI-ANNUALLY
IF REMAINING ONE YEAR.
BEGINNING AT ANY TIME. 5% WASHINGTON SAVINGS BUNK
WEST 65TH STREET AND BROADWAY.
Interest declared at the following rates per annum.
On deposits from Five to Five Hundred Boliars.
FOUR Per Centum;
Deposits from Five Hundred to Three Thousand
Dollars, THREE and ONE-HALF Per Centum.
Deposits made now draw interest from July 1.
J. G. ROBIN, President R. B. WALDO, Compt.

BUSINESS CHANCES. PARTNER, active or silent, with \$2,000, for well catablished incandescent mantle manufacturing business, with good trade. PARTNER, box 150 Sun office.

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Other advertisements under these classifications will be found in Third Sec-